



STATE OF ARIZONA

# BOARD OF APPRAISAL

BE IT KNOWN THAT

**DANIEL O. RAGNO**

HAS MET ALL THE REQUIREMENTS AS A  
**Licensed Real Estate Appraiser**

In accordance with Arizona Revised Statutes and on authority of the Board of Appraisal, State of Arizona.

This certificate shall remain evidence thereof unless or until the same is suspended, revoked or expires in accordance with the provisions of law.

LICENSE NUMBER  
11760

EXPIRATION DATE  
MARCH 31, 2009



In witness whereof the Arizona Board of Appraisal caused to be signed by the Chair of the Board and the Executive Director

*[Signature]*  
Chair, Board of Appraisal  
Date 3/27/09

*[Signature]*  
Executive Director of the Board of Appraisal  
Date 3/27/09

SHALL REMAIN PROPERTY OF ARIZONA BOARD OF APPRAISAL